

BYLAW NO. 2325

BYLAW No.2325 of the Municipal District of Provost No. 52 in the Province of Alberta.

BEING a Bylaw to authorize and fix the taxation rates levied and imposed against assessable property for the year 2024.

WHEREAS the M.D. of Provost No. 52 (hereinafter referred to as “the M.D.”) has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 9, 2024, and

WHEREAS the estimated municipal operating expenditures and transfers set out in the budget for the M.D. for 2024 total \$16,654,402 (sixteen million six hundred fifty-four thousand four hundred two dollars); and

WHEREAS the estimated capital expenditures and transfers set out in the budget for the M.D. for 2024 total \$19,718,835 (nineteen million seven hundred eighteen thousand eight hundred thirty-five dollars); and

WHEREAS the estimated operating revenues and transfers from all sources other than taxation is estimated at \$3,941,809 (three million nine hundred forty one thousand eight hundred nine dollars); and the estimated capital revenue and transfers from all sources other than taxation is \$6,037,093 (six million thirty-seven thousand ninety-three dollars); and the balance of \$26,394,334 (twenty-six million three hundred ninety-four thousand three hundred thirty-four dollars) is to be raised by general taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF) requisition is:

Residential/Farmland	714,557.90
Non-residential	4,130,488.60
East Central Alberta Catholic SSRD #16	
Residential/Farmland	60,267.72
Non-residential	4,655.89
Total School Requisitions	----- 4,909,970.11

Designated Industrial Property Requisition 198,435.18

Requisition Allowance MGA(359(2)) 520,000.00

PSCHF – Hillcrest Lodge 552,756.88

WHEREAS the M.D. is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures, transfers and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26; and



WHEREAS the assessed value of all property in the M.D. as shown on the assessment roll is:

Residential	216,408,910
Non-Residential including Linear Farmland	1,228,006,250
Machinery & Equipment	87,393,230
Grants in Place of Taxes	1,417,816,290
	124,610

Total	2,949,749,290

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of Municipal District of Provost No. 52, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the M.D.:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	841,765.74	216,408,910	.0038897
Non-Residential	11,566,713.67	1,228,006,250	.0094191
Farmland	630,349.89	87,393,230	.0072128
Machinery & Equipment	13,354,553.42	1,417,816,290	.0094191
Grants in Place of Taxes			
Non-Residential	761.67	105,600	.0072128
Farmland	137.12	19,010	.0072128
ASFF			
Residential/Farmland	715,839.20	280,688,232	.0025503
Non-Residential	4,129,276.19	1,129,266,585	.0036566
Grants in Place of Taxes			
Farmland	48.71	19,100	.0025503
East Central Alberta Catholic SSRD #16			
Residential/Farmland	58,947.17	23,113,818	.0025503
Non-Residential	5,868.97	1,605,035	.0036566
Designated Industrial Property Requisition			
Non-Residential	90,254.67	1,179,799,650	.0000765
Farmland	0.89	11,630	.0000765
Machinery & Equipment	108,305.70	1,415,760,800	.0000765
Requisition Allowance MGA(359(2))			
Residential	38,152.89	216,408,910	.0001763
Non-Residential	216,497.50	1,228,006,250	.0001763
Farmland	15,407.43	87,393,230	.0001763
Machinery & Equipment	249,961.01	1,417,816,290	.0001763
Grants in Place of Taxes	21.97	124,610	.0001763
PSCHF – Hillcrest Lodge			
Residential	40,555.03	216,408,910	.0001874
Non-Residential	230,128.37	1,228,006,250	.0001874
Farmland	16,377.49	87,393,230	.0001874
Machinery & Equipment	265,698.77	1,417,816,290	.0001874
Grants in Place of Taxes			
Farmland	0.58	3,100	.0001874

- The minimum amount payable as property tax for general municipal purposes shall be \$10.00 (ten dollars).

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 23th day of May A.D., 2024.

Read a second time this 23th day of May A.D., 2024.

Read a third time and finally passed this 23th day of May A.D., 2024.

M.D. of Provost No. 52

Allen Murray
REEVE

[Signature]
ADMINISTRATOR