

BYLAW NO. 2305

BYLAW No. 2305 of the Municipal District of Provost No. 52 in the Province of Alberta.

BEING a Bylaw to authorize and fix the taxation rates levied and imposed against assessable property for the year 2021.

WHEREAS the M.D. of Provost No. 52 (hereinafter referred to as "the M.D.") has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 27, 2021, and

WHEREAS the estimated municipal operating expenditures and transfers set out in the budget for the M.D. for 2021 total \$14,368,522 (fourteen million three hundred sixty-eight thousand five hundred twenty-two dollars); and

WHEREAS the estimated capital expenditures and transfers set out in the budget for the M.D. for 2021 total \$15,112,529 (fifteen million one hundred twelve thousand five hundred twenty-nine dollars); and

WHEREAS the estimated operating revenues and transfers from all sources other than taxation is estimated at \$2,240,943 (two million two hundred forty thousand nine hundred forty-three dollars); and the estimated capital revenue and transfers from all sources other than taxation is \$3,853,104 (three million eight hundred fifty-three thousand one hundred four dollars); and the balance of \$23,385,916 (twenty-three million three hundred eighty-five thousand nine hundred sixteen dollars) is to be raised by general taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF) requisition is:		
Residential/Farmland		666,779.83
Non-residential		4,197,207.04
East Central Alberta Catholic SSRD #16		
Residential/Farmland		67,811.98
Non-residential		7,888.40

Total School Requisitions		4,939,687.25
Designated Industrial Property Requisition		175,265.40
Requisition Allowance	MGA(359(2))	520,000.00
PSCHF – Hillcrest Lodge		542,704.80

WHEREAS the M.D. is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures, transfers and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26; and



WHEREAS the assessed value of all property in the M.D. as shown on the assessment roll is:

Residential	196,199,960
Non-Residential including Linear	1,167,030,520
Farmland	83,680,340
Machinery & Equipment	1,239,823,350
Grants in Place of Taxes	86,060

Total	2,686,820,230

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of Municipal District of Provost No. 52, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the M.D.:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	739,693.47	196,199,960	.0037701
Non-Residential	10,701,669.87	1,167,030,520	.0091700
Farmland	582,724.78	83,680,340	.0069637
Machinery & Equipment	11,369,180.12	1,239,823,350	.0091700
Grants in Place of Taxes			
Non-Residential	466.92	67,050	.0069637
Farmland	132.37	19,010	.0069637
ASFF			
Residential/Farmland	672,664.03	259,836,229	.0025888
Non-Residential	4,188,381.44	1,117,467,903	.0037481
Grants in Place of Taxes			
Farmland	8.02	3,100	.0025888
East Central Alberta Catholic SSRD #16			
Residential/Farmland	61,487.11	23,751,201	.0025888
Non-Residential	7,093.38	1,892,528	.0037481
Designated Industrial Property Requisition			
Non-Residential	85,507.32	1,116,283,580	.0000766
Farmland	0.89	11,630	.0000766
Machinery & Equipment	94,824.10	1,237,912,600	.0000766
Requisition Allowance MGA(359(2))			
Residential	37,964.69	196,199,960	.0001935
Non-Residential	225,820.41	1,167,030,520	.0001935
Farmland	16,192.15	83,680,340	.0001935
Machinery & Equipment	239,905.81	1,239,823,300	.0001935
Grants in Place of Taxes	16.66	86,060	.0001935
PSCHF – Hillcrest Lodge			
Residential	39,632.39	196,199,960	.0002020
Non-Residential	235,740.16	1,167,030,520	.0002020
Farmland	16,903.43	83,680,340	.0002020
Machinery & Equipment	250,444.31	1,239,823,300	.0002020
Grants in Place of Taxes			
Farmland	0.63	3,100	.0002020

2. The minimum amount payable as property tax for general municipal purposes shall be \$10.00 (ten dollars).

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 10th day of June A.D., 2021

Read a second time this 10th day of June A.D., 2021.

Read a third time and finally passed this 10th day of June A.D., 2021.

M.D. of Provost No. 52



REEVE


ADMINISTRATOR