

BYLAW NO. 2301

BYLAW No. 2301 of the Municipal District of Provost No. 52 in the Province of Alberta.

BEING a Bylaw to authorize and fix the taxation rates levied and imposed against assessable property for the year 2020.

WHEREAS the M.D. of Provost No. 52 (hereinafter referred to as "the M.D.") has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 28, 2020, and

WHEREAS the estimated municipal operating expenditures and transfers set out in the budget for the M.D. for 2020 total \$15,142,243 (fifteen million one hundred forty-two thousand two hundred forty-three dollars); and

WHEREAS the estimated capital expenditures and transfers set out in the budget for the M.D. for 2020 total \$17,687,980 (seventeen million six hundred eighty-seven thousand nine hundred eighty dollars); and

WHEREAS the estimated operating revenues and transfers from all sources other than taxation is estimated at \$2,686,933 (two million six hundred eighty-six thousand nine hundred thirty-three dollars); and the estimated capital revenue and transfers from all sources other than taxation is \$7,543,495 (seven million five hundred forty-three thousand four hundred ninety-five dollars); and the balance of \$22,584,091 (twenty-two million five hundred eighty-four thousand ninety-one dollars) is to be raised by general taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF) requisition is:		
Residential/Farmland		659,131.95
Non-residential		4,226,168.41
East Central Alberta Catholic SSRD #16		
Residential/Farmland		62,386.57
Non-residential		7,607.17
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Total School Requisitions		4,955,294.10
Designated Industrial Property Requisition		161,696.49
Requisition Allowance	MGA(359(2))	520,000.00
PSCHF -- Hillcrest Lodge		541,554.00

WHEREAS the M.D. is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures, transfers and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26; and

WHEREAS the assessed value of all property in the M.D. as shown on the assessment roll is:

Residential	197,338,510
Non-Residential including Linear	1,161,181,140
Farmland	87,413,840
Machinery & Equipment	1,067,861,540
Grants in Place of Taxes	86,060

Total	2,513,881,090

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of Municipal District of Provost No. 52, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the M.D.:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	772,817.07	197,338,510	.0039162
Non-Residential	11,029,479.06	1,161,181,140	.0094985
Farmland	637,439.20	87,413,840	.0072922
Machinery & Equipment	10,143,082.84	1,067,861,540	.0094985
Grants in Place of Taxes			
Non-Residential	488.94	67,050	.0072922
Farmland	138.62	19,010	.0072922
ASFF			
Residential/Farmland	660,001.46	260,290,899	.0025356
Non-Residential	4,225,847.88	1,113,442,385	.0037953
Grants in Place of Taxes			
Farmland	7.86	3,100	.0025356
East Central Alberta Catholic SSRD #16			
Residential/Farmland	62,468.87	24,636,721	.0025356
Non-Residential	7,898.76	2,081,195	.0037953
Designated Industrial Property Requisition			
Non-Residential	84,941.51	1,117,651,470	.0000760
Farmland	0.88	11,630	.0000760
Machinery & Equipment	81,008.06	1,065,895,560	.0000760
Requisition Allowance MGA(359(2))			
Residential	40,819.76	197,338,510	.0002069
Non-Residential	240,192.02	1,161,181,140	.0002069
Farmland	18,081.68	87,413,840	.0002069
Machinery & Equipment	220,888.73	1,067,861,540	.0002069
Grants in Place of Taxes	17.79	86,060	.0002069
PSCHF – Hillcrest Lodge			
Residential	42,506.71	197,338,510	.0002154
Non-Residential	250,118.42	1,161,181,140	.0002154
Farmland	18,828.94	87,413,840	.0002154
Machinery & Equipment	230,017.38	1,067,861,540	.0002154
Grants in Place of Taxes			
Farmland	0.67	3,100	.0002154

2. The minimum amount payable as property tax for general municipal purposes shall be \$10.00 (ten dollars).

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 28th day of May A.D., 2020

Read a second time this 28th day of May A.D., 2020.

Read a third time and finally passed this 28th day of May A.D., 2020.

M.D. of Provost No. 52



REEVE



ADMINISTRATOR