BYLAW NO. 2287

BYLAW No. 2287 of the Municipal District of Provost No. 52 in the Province of Alberta.

BEING a Bylaw to authorize and fix the taxation rates levied and imposed against assessable property for the year 2019.

WHEREAS the M.D. of Provost No. 52 (hereinafter referred to as "the M.D.") has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 9, 2019, and

WHEREAS the estimated municipal operating expenditures and transfers set out in the budget for the M.D. for 2019 total \$13,491,536 (thirteen million four hundred ninety-one thousand five hundred thirty-six dollars); and

WHEREAS the estimated capital expenditures and transfers set out in the budget for the M.D. for 2019 total \$17,547,677 (seventeen million five hundred forty-seven thousand six hundred seventy-seven dollars); and

WHEREAS the estimated operating revenues and transfers from all sources other than taxation is estimated at \$5,671,408 (five million six hundred seventy-one thousand four hundred eight dollars); and the estimated capital revenue and transfers from all sources other than taxation is \$3,108,900 (three million one hundred eight thousand nine hundred dollars); and the balance of \$22,258,905 (twenty-two million two hundred fifty-eight thousand nine hundred five dollars) is to be raised by general taxation; and

WHEREAS the requisitions are:

Alberta School Foundation	n Fund (ASFF) requisition is:	
Residential/Farmland		651,143.48
Non-residential		4,197,855.01
East Central Alberta Catho	olic SSRD #16	
Residential/Farmland		63,339.64
Non-residential		8,452.48
Total School Requisitions		4,920,790.61
Designated Industrial Property Requisition		169,288.10
Sosignated madstrait 110p	icity requisition	107,200.10
Requisition Allowance	MGA(359(2))	520,000.00
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PSCHF – Hillcrest Lodge		539,943.00

WHEREAS the M.D. is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures, transfers and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26; and

WHEREAS the assessed value of all property in the M.D. as shown on the assessment roll is:

Residential

194,526,550



Non-Residential including Linear	1,171,610,670
Farmland	87,467,300
Machinery & Equipment	1,027,863,110
Grants in Place of Taxes	86,060
Total	2,481,553,690

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of Municipal District of Provost No. 52, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the M.D.:

	Tax Levy	Assessment	Tax Rate		
General Municipal					
Residential	759,198.22	194,526,550	.0039028		
Non-Residential	11,112,844.36	1,171,610,670	.0094851		
Farmland	636,656.98	87,467,300	.0072788		
Machinery & Equipment	9,749,384.38	1,027,863,110	.0094851		
Grants in Place of Taxes	100.04	CM 0.50	0050500		
Non-Residential	488.04	67,050	.0072788		
Farmland	138.37	19,010	.0072788		
ASFF					
Residential/Farmland	647,832.12	255,686,194	.0025337		
Non-Residential	4,198,378.05	1,126,930,090	.0037255		
Grants in Place of Taxes					
Farmland	7.85	3,100	.0025337		
East Central Alberta Catholic SSRD #16					
Residential/Farmland	66,655.71	26,307,656	.0025337		
Non-Residential	7,974.92	2,140,630	.0037255		
Designated Industrial Property Requisition					
Non-Residential	88,690.59	1,128,378,940	.0000786		
Farmland	0.93	11,870	.0000786		
Machinery & Equipment	80,632.36	1,025,856,980	.0000786		
Requisition Allowance MGA(359(2))					
Residential	40,753.31	194,526,550	.0002095		
Non-Residential	245,452.44	1,171,610,670	.0002095		
Farmland	18,324.40	87,467,300	.0002095		
Machinery & Equipment	215,337.32	1,027,863,110	.0002095		
Grants in Place of Taxes	18.03	86,060	.0002095		
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PSCHF – Hillcrest Lodge	e				
Residential	19,032.88	194,526,550	.0002176		
Non-Residential	254,942.47	1,171,610,670	.0002176		
Farmland	42,328.97	87,467,300	.0002176		
Machinery & Equipment					
	223,663.01	1,027,863,110	.0002176		
Grants in Place of Taxes	,				
	223,663.01 0.67	1,027,863,110 3,010	.0002176		

- 2. The minimum amount payable as property tax for general municipal purposes shall be \$10.00 (ten dollars).
- 3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 23rd day of May A.D., 2019.

Read a second time this 23rd day of May A.D., 2019.

Read a third time and finally passed this 23rd day of May A.D., 2019.

M.D. of Provost No. 52

ZKKU

ADMINISTRATOR